

Dimitris Karakostas

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[dimkarakostas.com](https://www.dimkarakostas.com)
Github ■ Google Scholar ■ LinkedIn

Professional Experience

- Oct 2021 - present **Researcher**, *Common Prefix*, Remote.
Offering consulting services on the theory and practice of distributed ledgers.
- Dec 2021 - Nov 2024 **Research Associate**, *University of Edinburgh*, Edinburgh, Scotland, UK.
Contributed to the creation of the Edinburgh Decentralization Index. Researched the state of blockchain decentralization, mitigations of long-range attacks, and auditability of Proof-of-Stake ledgers.
- Nov 2017 - Aug 2021 **Researcher**, *IOHK*, Remote.
Conducted research on the settlement layer of Proof-of-Stake blockchains, including the design of stake delegation in Cardano, and on mitigation techniques for 51% attacks against distributed ledgers.
- Feb 2016 - Mar 2017 **Student Researcher**, *CryptoSec Lab, University of Athens*, Athens, Greece.
Investigated compression-based side-channel attacks both from a theoretical and engineering perspective. Developed the Rupture and CTX frameworks.
- Apr 2015 - Feb 2016 **Working Student**, *Nokia*, Athens, Greece.
Improved product code health by building a Continuous Integration system, an internal dashboard, and a fault predictability tool, which were used by multiple software engineering teams.

Education

- 2017–2021 **PhD in Computer Science**, *School of Informatics, University of Edinburgh*, Scotland, UK.
Thesis: *Digital Asset Management via Distributed Ledgers*
Advised by Prof. Aggelos Kiayias
- 2010–2016 **MEng Electrical & Computer Engineering**, *National Technical University of Athens*, Greece.
Thesis: *Probabilistic attacks against compressed encrypted protocols*
Advised by Prof. Aris Pagourtzis

Teaching

University Teacher

- Sep 2021 - Dec 2021, Sep 2022 - Dec 2022 **Blockchains and Distributed Ledgers**, *University of Edinburgh*, Scotland, UK.
5 ECTS credits, SCQF Level 11, 10 SCQF credits.
Teacher of the Year 2023 (Nominated), Edinburgh University Students' Association.

Teaching Assistant

- 2018-2020 **Blockchains and Distributed Ledgers**, *University of Edinburgh*, Scotland, UK.
2015 **Cryptography**, *National Technical University of Athens*, Greece.

Publications & Manuscripts

- ACM CCS '24 **Blockchain Bribing Attacks and the Efficacy of Counterincentives**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Thomas Zacharias
2024 ACM SIGSAC Conference on Computer and Communications Security
- CANS '24 **Scalable and Lightweight State-Channel Audits**
Christian Badertscher, Maxim Jounen, [Dimitris Karakostas](#)^{*}, Mario Larangeira
23rd International Conference on Cryptology And Network Security (CANS)
- CAAW@WWW '24 **Statistical Confidence in Mining Power Estimates for PoW Blockchains**
Mary Milad, Christina Ovezik, [Dimitris Karakostas](#)[†], Daniel W. Woods
3rd International Cryptoasset Analytics Workshop (2024)
- Springer '24 **The Security of Delegated Proof-of-Stake Wallet and Stake Pools**
[Dimitris Karakostas](#)^{*}, Mario Larangeira
Blockchains: A Handbook on Fundamentals, Platforms and Applications (Advances in Information Security book series)

^{*} Author names are ordered alphabetically.

[†] Blockchain Technology Lab's author ordering policy: <https://www.ed.ac.uk/informatics/blockchain/btl-papers/aop>

- FC '24 **SoK: A Stratified Approach to Blockchain Decentralization**
Christina Ovezik, [Dimitris Karakostas](#)[†], Aggelos Kiayias
28th Financial Cryptography and Data Security (2024)
- ACM AFT '22 **Blockchain Nash Dynamics and the Pursuit of Compliance**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Thomas Zacharias
4th ACM Advances in Financial Technologies (2022)
- ACM MobiHoc '22 **Optimal Bootstrapping of PoW Blockchains**
Ranvir Rana, [Dimitris Karakostas](#), Sreeram Kannan, Aggelos Kiayias, Pramod Viswanath
23rd ACM International Symposium on Theory, Algorithmic Foundations, and Protocol Design for Mobile Networks and Mobile Computing (2022)
- CBT@ESORICS '21 **Filling the Tax Gap via Programmable Money**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias
5th International Workshop on Cryptocurrencies and Blockchain Technology (2021)
- ESORICS '21 **Conclave: A Collective Stake Pool Protocol**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Mario Larangeira
26th European Symposium on Research in Computer Security (2021)
- IEEE ICBC '21 **Securing Proof-of-Work Ledgers via Checkpointing**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias
3rd IEEE International Conference on Blockchain and Cryptocurrency (2021)
- FC '21 **Efficient State Management in Distributed Ledgers**
[Dimitris Karakostas](#)^{*}, Nikos Karayannidis, Aggelos Kiayias
25th Financial Cryptography and Data Security (2021)
- SCN '20 **Account Management in Proof of Stake Ledgers**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Mario Larangeira
12th Security and Cryptography for Networks (2020)
- TOKENOMICS '19 **Cryptocurrency Egalitarianism: A Quantitative Approach**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Christos Nasikas, Dionysis Zindros
1st International Conference on Blockchain Economics, Security and Protocols (2019)
- FC '19 **A Formal Treatment of Hardware Wallets**
Myrto Arapinis, Andriana Gkaniatsou, [Dimitris Karakostas](#)^{*}, Aggelos Kiayias
23rd Financial Cryptography and Data Security (2019)
- BH EU '16 **CTX: Eliminating BREACH with Context Hiding**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Eva Sarafianou, Dionysis Zindros
Black Hat Europe, London, UK (2016)
- BH ASIA '16 **Practical New Developments on BREACH**
[Dimitris Karakostas](#)^{*}, Dionysis Zindros
Black Hat Asia, Singapore (2016)

Selected Invited Talks

- AtheCrypt '24 **EDI: Towards Measuring Blockchain Decentralization**
[Dimitris Karakostas](#)
- FOCODILE '21 **Efficient State Management in Distributed Ledgers**
[Dimitris Karakostas](#)^{*}, Nikos Karayannidis, Aggelos Kiayias
- Theory and Practice of Blockchains '20 **Securing Proof-of-Work Ledgers via Checkpointing**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias
- AtheCrypt '20 **Securing Proof-of-Work Ledgers via Checkpointing**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias
- CESC '19 **Cryptocurrency Egalitarianism: A Quantitative Approach**
[Dimitris Karakostas](#)^{*}, Aggelos Kiayias, Christos Nasikas, Dionysis Zindros
- BSides Athens '17 **Attacking IPv6 - A MitM IPv6 patch for Bettercap**
Dimitris Grigoriou, [Dimitris Karakostas](#)^{*}, Dionysis Zindros

- AtheCrypt '17 **CTX: Eliminating BREACH with Context Hiding**
Dimitris Karakostas*, Aggelos Kiayias, Eva Sarafianou, Dionysis Zindros
- BSides Athens '16 **Rupture: Automating Cryptanalysis of HTTPS for AES Ciphers**
Dimitris Karakostas*, Eva Sarafianou, Dionysis Zindros
- RWC '16 **New Developments in BREACH**
Dimitris Karakostas*, Aggelos Kiayias, Dionysis Zindros
- AtheCrypt '16 **Probabilistic attacks against compressed encrypted protocols**
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Academic Service

- Program Committee CANS 2024, MARBLE 2022-24, CIFRIS 2023, TOKENOMICS 2022-23, BLOCKCHAIN 2022
- Subreviewer Crypto 2022, IEEE ICDCS 2022, IEEE Euro S&P 2021, ACM AFT 2020-21, FC 2019/2021, ACM CCS 2019-20, IEEE S&B 2020, IEEE S&P 2019, PENCIL 2019, PKC 2018, IEEE Blockchain 2018
- Journal Reviewer Journal of Computer and System Sciences 2023, IEEE Transactions on Dependable and Secure Computing 2019/2020
- Local Organizing PKC 2020

Skills

- Languages Greek (Native), English (Proficient), German (Intermediate)
- Programming Python, JavaScript, Solidity, git, vim, HTML5/CSS3, Django, Flask, Node.js, React, TLS, REST